

Pension Valuation

Note: The pension values in this report are NOT part of the overall calculation.

An actuary's or other value, directly entered, has been chosen instead.

This valuation is for Marianne P Jones's plan with School district.

This report values the plan as of the valuation date, which is: 2/10/2011.

Based on the information entered (see below), the value of the pension as of the valuation date is:

\$46,673, using the RP-2000 mortality tables and a gender-specific approach.

\$0, using the RP-2000 mortality tables and a unisex approach.

As of 2/10/2011, 81.48% of this pension is so-called 'marital property.'

Using a gender-specific approach, the marital amount of the pension plan is \$0 (that is, 81.48% of \$46,673).

Using the unisex approach, the marital amount of the pension plan is \$0 (that is, 81.48% of \$0).

Value of Pension at Retirement:

The value of the pension is \$166,911 gender-specific, or \$148,208 (unisex), as of regular retirement age.

This is typically more than the value as of the valuation date because, like money in a bank account, a pension's value increases over time.

This report is based on the following data entered:

Key Dates:

11/20/1974 Participant's birth date.
3/7/1998 Date the participant was married.
4,693 Number of days from marriage to separation.
4,693 Numerator of Coverture Fraction.
5,760 Denominator of Coverture Fraction.
4/5/1995 Date the participant started in the plan.
1/11/2011 Date the employment stopped being 'marital.'
(This is usually the separation date).
2/10/2011 Date to evaluate the plan.
(This should be the date on the pension benefits administrator's statement).
65 Participant's regular retirement age.
62 Participant's earliest retirement age.
NO Is the participant already retired and receiving benefits?

The Plan:

\$945 Estimated monthly benefit (actual benefit if already retired).
1.0% Cost of living adjustment (COLA) percent.
4.32% Interest rate (also known as the "discount rate").

Calculation Options Selected:

The pension benefit and marital portion are calculated "as if" the participant works until the cut-off date.

"Cut-off" means the date after which the plan is no longer marital. This is typically the separation date.

The pension's value is calculated assuming the participant retired or will retire on the regular retirement date.
The participant is a female.

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